



Field
Update



July 15, 2010
Number: 0259

Minnesota Guaranty of Association Notice No Longer Required at Time of Application

In the past, Minnesota required a guaranty association notice to be provided to a client at the time of application for both life and annuity sales. This notice is required by Minnesota insurance regulations to advise policyholders of life and annuity policies of their rights in the event their insurance carrier becomes financially insolvent. This form will no longer be required at time of application but will be provided with the contract.